



#1400 – 1111 West Georgia St. Vancouver, B.C. V6E 4M3

---

## **MONTAN MINING ANNOUNCES \$500,000 NON-BROKERED PRIVATE PLACEMENT**

**Vancouver, BC, March 2<sup>nd</sup>, 2017** – Montan Mining Corp. (TSXv: MNY | FSE: S5GM | SSE: MNYC) (“Montan” or the “Company”) is pleased to announce that it has arranged a private placement financing of up to 9,090,909 units at a price of \$0.055 per unit for total gross proceeds of up to \$500,000. Each unit consists of one common share and a half warrant, with each whole warrant exercisable into one additional common share at \$0.10 per share for two (2) years after the closing date. The financing is subject to acceptance by the TSX Venture Exchange.

Proceeds from the financing will be used to progress the due diligence and legal work in preparation for the acquisition of the Peruvian companies Kairos Capital Peru S.A.C (“Kairos”) and M&S Transportes y Servicios Generales S.R.L (“Mirador”) from Pacific Alliance (refer News Release of February 16, 2017), and for general working capital.

On behalf of the Board of Montan.

Ian Graham  
CEO and Director  
Tel: +1.604.671.1353  
Email: [igraham@montanmining.ca](mailto:igraham@montanmining.ca)

### **About Montan Mining Corp.**

Montan Mining Corp. is an emerging gold producer focusing on monetizing mining assets in Peru. The company is backed by an experienced management team with diverse technical, market, and finance expertise and is supported by committed and sophisticated investors focused on building long term value for shareholders.

For more information, please visit the corporate website at <http://www.montanmining.ca> or contact:

Investor Contact:

Luis F. Zapata  
Executive Chairman  
Tel: +1.604.358.1382  
Email: [lzapata@montanmining.ca](mailto:lzapata@montanmining.ca)

***NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.***